



Market Indicators

TOP GAINER	%	TOP LOSER	%
PNB	4.61	SUNPHARMA	(3.78)
HCLTECH	2.47	ASIANPAINT	(3.76)
AMBUJACEM	1.68	JINDALSTEL	(3.55)
SBIN	1.61	NMDC	(3.04)
RELINFRA	1.32	AXISBANK	(2.39)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6506.87	(28.50)	(0.44)
SMALL CAP	6152.70	(2.70)	(0.04)
IPO	1529.29	(1.86)	(0.12)

Sectoral Indices

AUTO	11020.69	(33.41)	(0.30)
BANKEK	14405.92	(47.29)	(0.33)
CD	7519.45	(66.69)	(0.88)
CG	9986.13	6.03	0.06
FMCG	6759.35	6.74	0.10
HC	8738.26	(144.17)	(1.62)
IT	6059.54	52.14	0.87
METAL	8804.54	(130.20)	(1.46)
OIL & GAS	8795.59	(54.53)	(0.62)
POWER	1781.38	1.24	0.07
PSU	6824.90	13.61	0.20
REALTY	1911.65	(21.17)	(1.10)
TECK	3653.34	18.20	0.50

Currency Movement

USDINR	54.24	0.08↑
EURINR	71.36	0.36↑
GBPINR	84.30	0.42↑
JPYINR	54.95	0.18↑

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	1079	1322	167
NSE	579	818	84

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	2249.43	736.23
CASH SELL	1587.55	1212.92
(Provisional)	+662.88	(476.69)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1264.52	937.55	326.97
Index Options	9776.37	9412.17	364.20
Stock Futures	1603.08	1846.76	(243.67)
Stock Options	1359.29	1457.53	(98.24)
Total			+349.26



NIFTY OUTLOOK

Yesterday Nifty snapped a three day winning streak and ended marginally lower as participants proffered profit booking after indices surged 3 months high earlier in week. The Nifty failed to capitalize on a positive start as persistent selling seen near the Wednesday' high 6083 . The indices drifted lower towards the last hour of trade on intensified profit booking and Nifty closed at 6050.15 levels with los of 19.15 points.

- ◆ The price action has formed a small bear candle, and closely resembles counter attack of bear pattern to a higher high but lower close suggest selling action.
- ◆ On intraday charts, the last two session's price action suggests a potential double top near 6085. Interestingly, a trend line drawn connecting the weekly highs of November 2010 and January 2013 is also placed around 6100, which makes this a formidable resistance for the current pullback. The market breadth deterioration in the last two sessions indicates early signs of fatigue setting in after a strong rally. A consistent corrosion in market breadth would raise a question mark on the sustainability of the rally at higher levels
- ◆ The immediate bias would remain positive as long as the index protects the previous session's low on a closing basis. However, the recent run up of more than 10% and record 15 consecutive higher lows reflects the overbought nature of prices. Therefore, caution is warranted while it approaches the January 2013 highs (6111) as a retest of significant highs can attract profit booking.
- ◆ Among oscillators, the short-term stochastic is pointing southwards after reversing from the overbought area. However, the 14 period RSI on the daily chart is yet to show any signs of reversal and indicates range bound activity will continue in the coming sessions.

For today trend deciding level for Nifty placed at 6058 if Nifty trade above this level then it may go up to 6086 - 6110 - 6130 level. However if Nifty trade below 6058 then it may find immediate support at 6032 level any violation of such support would signal further decline up to 6014 - 5980 level.

Indian Index Movement		Important Level			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	20015.86	6078.35	5 Days	19813	6016
HIGH	20058.48	6084.70	20 Days	19151	5814
LOW	19903.83	6040.45	60 Days	19163	5799
CLOSE	19939.04	6050.15	100 Days	19375	5870
CHANGE IN PTS	(51.14)	(19.15)	200 Days	18805	5702
CHANGE IN %	(0.26)	(0.32)	260 Days	18337	5560

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
Sensex	19812	19876	19967	20030	20122	19813	19151	19130
Nifty	6014	6032	6058	6076	6103	6016	5814	5789
Bank Nifty Future	12370	12450	12566	12646	12762	12482	12148	11891
Nifty future	6007	6028	6059	6080	6111	6019	5818	5800
NIFTY COMPONENTS								
ACC	1199	1207	1217	1224	1234	1218	1202	1218
AMBUJACEM	180	184	186	189	192	186	183	184
ASIANPAINT	4394	4532	4729	4867	5064	4795	4683	4688
AXISBANK	1423	1439	1463	1479	1504	1476	1408	1372
BAJAJ-AUTO	1798	1812	1835	1849	1872	1830	1801	1855
BANKBARODA	669	685	697	712	724	699	686	701
BHARTIARTL	319	322	325	328	331	324	303	304
BHEL	190	193	195	198	201	195	188	192
BPCL	403	406	410	413	416	408	402	390
CAIRN	301	303	305	307	309	305	298	296
CIPLA	393	397	402	406	411	404	403	389
COALINDIA	305	307	310	312	315	313	309	313
DLF	231	233	236	239	242	235	241	253
DRREDDY	1959	1973	1995	2010	2032	1994	1949	1859
GAIL	334	337	341	344	348	340	333	330
GRASIM	2989	3008	3024	3043	3059	2993	2881	2918
HCLTECH	738	754	769	785	800	755	738	739
HDFC	861	871	886	895	910	865	828	810
HDFCBANK	681	686	693	697	704	686	672	651
HEROMOTOCO	1653	1664	1682	1694	1712	1664	1566	1610
HINDALCO	102	103	103	104	105	102	96	97
HINDUNILVR	582	583	586	587	590	579	514	478
ICICIBANK	1133	1143	1154	1164	1175	1149	1115	1085
IDFC	151	153	155	157	159	153	153	151
INDUSINDBK	483	486	490	493	498	482	447	429
INFY	2341	2351	2360	2370	2379	2342	2371	2700
ITC	340	342	344	346	348	336	316	305
JINDALSTEL	308	313	322	326	335	325	326	343
JPASSOCIAT	73	74	75	76	78	76	74	72
KOTAKBANK	715	719	725	729	734	723	684	665
LT	1524	1543	1559	1578	1594	1567	1482	1445
LUPIN	706	716	727	737	748	715	680	635
M&M	926	937	949	960	972	956	896	888
MARUTI	1639	1649	1667	1677	1695	1678	1567	1455
NMDC	120	122	126	128	131	128	127	135
NTPC	154	155	156	158	159	157	150	148
ONGC	317	319	321	324	326	321	322	317
PNB	710	746	770	807	831	753	751	772
POWERGRID	111	112	114	115	116	113	109	108
RANBAXY	430	434	438	442	446	450	450	433
RELIANCE	805	812	822	828	838	820	797	814
RELINFRA	379	391	402	414	425	398	372	395
SBIN	2204	2248	2287	2331	2370	2248	2216	2180
SESAGOA	160	161	163	165	167	163	154	157
SUNPHARMA	918	933	959	974	1000	978	931	861
TATAMOTORS	291	296	300	304	308	295	285	286
TATAPOWER	93	93	94	95	95	94	95	96
TATASTEEL	311	313	318	320	325	319	307	330
TCS	1475	1486	1495	1507	1515	1467	1454	1499
ULTRACEMCO	1968	1985	1997	2014	2026	1941	1889	1884

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Economic Calendar

Impact	IST	Location	Indicator	Forecast	Previous	Actual
Low	13:30	Euro Zone	Italian Industrial Production (M o M)	0.30%	-0.80%	
Medium	14:00	Britain	Trade Balance	-8.9B	-9.4B	
High	Day 1	ALL	G7 Meetings			
Medium	17:55	USA	FOMC Member Evans Speaks			
High	19:00	USA	Fed Chairman Bernanke Speaks			
Medium	23:30	USA	FOMC Member George Speaks			
Medium	23:30	USA	Federal Budget Balance	93.9B	-106.5B	

Q4 Earning Schedule

Date	Symbols
May 10, 2013	Reliance Comm, Essar Oil, Ashok Leyland, Punj Lloyd, Electrosteel, Goodricke Group, GIC Housing Fin, Balrampur Chini, Central Bank, Cummins, Claris Life, Shriram EPC, Graphite India, Gloster, Hind Composites, Mindteck, Fortis Malar, NTPC, Sobha Developer.
May 11, 2013	GIC Housing Fin, Nakoda, Selan Explore, WS Industries, ASM Tech, Nile, BITS, Priya Limited, Dena Bank, Shree Unichem Labs, India Infoline, J. K. Cement, La Opala, ARSS Infra, Batliboi, Bengal Tea, Dhanalaxmi Cote, FIEM Ind, Arihant Super, Goenka Diamond, IFGL Refractory, Kewal Kiran, MB Parikh Fin, Reliance Media, Asian



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